

Information Required for Municipal Budget Document:		Municipal Budget Version 2024.1									
Name and County of Municipality Full Name of Municipality County of Municipality Name of Municipality Type Governing Body Type Location Address Address Phone Fax Clerk Tax Collector Chief Financial Officer Registered Municipal Accountant Municipal Attorney Newspaper		<div>Responses and Data</div> <div>Midland Park Borough, Bergen County BOROUGH OF MIDLAND PARK BERGEN MIDLAND PARK BOROUGH COUNCIL MEMBERS Municipal Building 280 Godwin Ave Midland Park, NJ 07432 201-445-5720 551-600-8296 Wendy Martin Anna Kalata Laurie O'Hanlon Mark Bednarz Robert Regan The Record <table><thead><tr><th>Day</th><th>Month</th></tr></thead><tbody><tr><td>14</td><td>March</td></tr><tr><td>1</td><td>April</td></tr><tr><td>11</td><td>April</td></tr></tbody></table> 8pm 1,090,415,500 1,087,589,700 2,825,800 Cert # Date of Original Appt. C-2004 6/13/2019 T-8588 N-916 547</div>		Day	Month	14	March	1	April	11	April
Day	Month										
14	March										
1	April										
11	April										
Date of Introduction Date of Advertisement Date of Public Hearing Time of Public Hearing Net Valuation Taxable Current Net Valuation Taxable Prior											
Budget Year	2024	Budget Year Type:	Calendar Year								
Municipal Code	0235										
Calendar or State Fiscal											

How many utilities does municipality have?	0
Utility #	Utility Type
Utility 1	
Utility 2	
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Select "0" if you do not have any utilities.

Capital Improvement Program	
# of Years	3
Beginning Year	2024
Ending Year	2026

2024 Municipal Budget

of the BOROUGH of MIDLAND PARK County of BERGEN for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus		
2. Total Miscellaneous Revenues	1,230,000.00	1,233,750.00
3. Receipts from Delinquent Taxes	2,030,319.69	1,835,980.97
4. a) Local Tax for Municipal Purposes	130,000.00	175,000.00
b) Addition to Local School District Tax	9,487,352.08	9,006,217.51
c) Minimum Library Tax		
507,815.57		471,262.75
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	9,995,167.65	9,477,480.26
Total General Revenues	13,385,487.34	12,722,211.23

Summary of Appropriations		2024 Budget	Final 2023 Budget
1. Operating Expenses:	Salaries & Wages	4,942,800.00	4,673,167.00
	Other Expenses	5,590,654.32	5,450,554.65
2. Deferred Charges & Other Appropriations		1,535,413.00	1,427,224.82
3. Capital Improvements		275,000.00	135,000.00
4. Debt Service (Include for School Purposes)		491,620.02	486,264.76
5. Reserve for Uncollected Taxes		550,000.00	550,000.00
Total General Appropriations		13,385,487.34	12,722,211.23
Total Number of Employees		110	110

Balance of Outstanding Debt			
	General		
Interest	38,540.32		
Principal	453,079.70		
Outstanding Balance	491,620.02		

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of MIDLAND PARK, County of BERGEN on March 14, 2024.

A hearing on the budget and tax resolution will be held at Municipal Building, on April 11, 2024 at 8:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Municipal Clerk at the Municipal Building, 280 Godwin Ave, Midland Park New Jersey, at 07432 during the hours of 8:30am to 4:30pm.

BOROUGH OF MIDLAND PARK
SUMMARY OF 2024 BUDGET

			Future Budget Projections						
Total Budget	13,385,487.34	100.0%		2025	2026	2027	2028	2029	
Employee Costs:									
Salaries & Wages									
Sheet 17	4,795,950.00		102.00%	4,891,869.00	4,989,706.38	5,089,500.51	5,191,290.52	5,295,116.33	
Sheet 25	146,850.00		102.00%	149,787.00	152,782.74	155,838.39	158,955.16	162,134.27	
Total		4,942,800.00		5,041,656.00	5,142,489.12	5,245,338.90	5,350,245.68	5,457,250.59	
Social Security									
Sheet 19		375,000.00	102.00%	382,500.00	390,150.00	397,953.00	405,912.06	414,030.30	
Pensions etc.									
Sheet 19		269,037.00	102.00%	274,417.74	279,906.09	285,504.22	291,214.30	297,038.59	
Sheet 19		878,376.00	105.00%	922,294.80	968,409.54	1,016,830.02	1,067,671.52	1,121,055.09	
Sheet 19		-							
Sheet 20		15,500.00							
Insurance									
Sheet 14		13,500.00	106.00%	14,310.00	15,168.60	16,078.72	17,043.44	18,066.05	
Direct Employee Costs		6,494,213.00	48.5%						
General Liability Insurance									
Sheet 14		-	0.0%						
Debt Service:									
Sheet 27		491,620.02	3.7%						
Reserve for Uncollected Taxes:									
Sheet 29		550,000.00	4.1%						
Capital Funds:									
Sheet 26a		275,000.00	2.1%						
Deferred Charges:									
Sheet 28		-	0.0%						
Grants:									
Sheet 25 (less Salaries & Wages above)		32,998.26	0.2%						
All Other Departmental OE's:									
Various Line Items		5,541,656.06	41.4%	102.00%	5,652,489.18	5,765,538.96	5,880,849.74	5,998,466.74	6,118,436.07
Projected Budget Totals					12,287,667.72	12,561,662.32	12,842,554.60	13,130,553.74	13,425,876.70

BOROUGH OF MIDLAND PARK
2024 BUDGET FUNDING

Budget Funding:

Fund Balance	1,230,000.00
Local Revenues	1,339,811.52
State Aid	607,509.91
Grants	32,998.26
Delinquent Tax	130,000.00
Local Purpose Tax	9,995,167.65
	13,335,487.34
Ratables	1,090,415,500
Tax Rate	0.870
Increase	0.042

Project Tax Results					
2024	2025	2026	2027	2028	
	25,000.00	50,000.00	75,000.00	100,000.00	
	150,000.00	300,000.00	450,000.00	600,000.00	
12,287,667.72	12,386,662.32	12,492,554.60	12,605,553.74	12,725,876.70	
12,287,667.72	12,561,662.32	12,842,554.60	13,130,553.74	13,425,876.70	
1,098,415,500	1,106,415,500	1,114,415,500	1,122,415,500	1,130,415,500	
1.119	1.120	1.121	1.123	1.126	
0.249	0.001	0.001	0.002	0.003	
LEVY CAP CAL					
Prior Year	9,995,167.65	12,287,667.72	12,386,662.32	12,492,554.60	12,605,553.74
2%	199,903.35	245,753.35	247,733.25	249,851.09	252,111.07
Debt Service & Health	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
Ratables Added	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
CAP Max	10,354,071.00	12,693,421.08	12,795,395.57	12,904,405.69	13,020,664.81
Over / (Under) CAP	1,933,596.72	(306,758.76)	(302,840.97)	(298,851.95)	(294,788.12)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	1,230,000.00	1,233,750.00	(3,750.00)	-0.30%
Local	1,389,811.52	1,160,681.98	229,129.54	19.74%
State Aid	607,509.91	579,003.32	28,506.59	4.92%
State & Federal Grants	32,998.26	96,295.67	(63,297.41)	-65.73%
Delinquent Tax	130,000.00	175,000.00	(45,000.00)	-25.71%
Local Purpose Tax	9,487,352.08	9,006,217.51	481,134.57	5.34%
Minimum Library Tax	507,815.57	471,262.75	36,552.82	7.76%
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	13,385,487.34	12,722,211.23	663,276.11	5.21%
APPROPRIATIONS				
Salaries & Wages	4,942,800.00	4,674,942.00	267,858.00	5.73%
Other Expenses	5,557,656.06	5,351,283.98	206,372.08	3.86%
Statutory & Deferred Charges	1,535,413.00	1,428,424.82	106,988.18	7.49%
State & Federal Grants	32,998.26	96,295.67	(63,297.41)	-65.73%
Capital (without grants)	275,000.00	135,000.00	140,000.00	103.70%
Debt Service	491,620.02	486,264.76	5,355.26	1.10%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	550,000.00	550,000.00	-	0.00%
TOTAL APPROPRIATIONS	13,385,487.34	12,722,211.23	663,276.11	0.052135
Adopted Emergencies		-		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	38,154,811.14	1,277,955.44	36,876,855.70
Used to Fund Budget	1,230,000.00	1,233,750.00	(3,750.00)
Remaining Balance	36,924,811.14	44,205.44	36,880,605.70

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	9,487,352.08	9,006,217.51	481,134.57	5.34%
Local Tax Rate	0.8701	0.8280	0.0421	5.08%
Assessed Valuation	1,090,415,500	1,087,589,700	2,825,800	0.26%

STATUS OF "CAPS"

SPENDING CAP			2% LEVY CAP	
	CAP 2.50%	CAP COLA	9,487,352.08 MAX	9,487,352.08 ACTUAL
CAP Base from Prior Year	9,363,962.05	9,363,962.05	(0.00)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	9,598,061.10	9,691,700.72		
Additions:				
See Sheet 3b	191,948.34	191,948.34		
Other				
Total CAP Allowable	9,790,009.44	9,883,649.06		
Budget Expenditures Sheet 19	9,883,649.06	9,883,649.06		
Remaining or (Excess)	(93,639.62)	0.00		
			Must be zero or () to Introduce Budget	

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	99.58%	99.47%	0.11%
Used for Reserve for Taxes	98.54%	98.48%	0.06%
Remaining	1.04%	0.99%	0.05%

BOROUGH OF MIDLAND PARK

[illegible]

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	12,835,487.34	XXXXXXXXXX
2 Local District School Tax	Actual	23,765,376.00
	Estimate	XXXXXXXXXXXX
3 Regional School District Tax	Actual	
	Estimate	XXXXXXXXXXXX
4 Regional High School Tax	Actual	
	Estimate	XXXXXXXXXXXX
5 County Tax	Actual	XXXXXXXXXXXX
	Estimate	3,415,153.06
6 Special District Tax	Actual	XXXXXXXXXXXX
	Estimate	XXXXXXXXXXXX
7 Municipal Open Space	Actual	109,112.92
	Estimate	108,758.97
8 Municipal Arts and Culture	Actual	XXXXXXXXXXXX
	Estimate	XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes		
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	40,761,735.44	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	3,390,319.69	
12 Amount of Item 11 divided by 98.54%	37,371,415.75	
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		
	37,921,415.75	
Analysis of Item 12:		
Local School District Tax (Line 2 Above)	24,265,376.00	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	3,551,759.18	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	9,995,167.65	
Total Amount (Line 12)	37,812,302.83	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)		550,000.00
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		12,835,487.34
Item 13 - Appropriation: Reserve for Uncollected Taxes		550,000.00
Subtotal		13,385,487.34
Less: Item 10 - Total Anticipated Revenues		3,390,319.69
Amount to Be Raised by Taxation in Municipal Budget		9,995,167.65

Local Tax for Municipal Purpose	9,487,352.08
Addition to Local District School Tax	
Minimum Library Tax	507,815.57

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF MIDLAND PARK

COUNTY: BERGEN

Harry Shortway Jr	December 31, 2027
Mayor's Name	Term Expires

Municipal Officials	
Wendy Martin	{ 6/13/2019
Municipal Clerk	
Anna Kalata	C-2004
Tax Collector	T-8588
Laurie O'Hanlon	Cert. No.
Chief Financial Officer	N-916
Mark Bednarz	Cert. No.
Registered Municipal Accountant	547
Robert Regan	Lic. No.
Municipal Attorney	

Governing Body Members	
Name	Term Expires
Lorraine DeLuca	12/31/2026
Robert Sansone	12/31/2026
Nancy Peet	12/31/2025
Mark Braunius	12/31/2025
Keith Kruis	12/31/2024
Keith DeBlasio	12/31/2024

Official Mailing Address of Municipality

Municipal Building
280 Godwin Ave
Midland Park, NJ 07432

Fax #: 551-600-8296

2024
MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of MIDLAND PARK, County of BERGEN for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 14 day of March, 2024 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this 14 day of March, 2024

Wendy Martin
Clerk
280 Godwin Ave
Address
Midland Park, NJ 07432
Address
201-445-5720
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.
Certified by me, this 14 day of March, 2024
Mark Bednary
Registered Municipal Accountant
Bayonne, NJ 07002
Address
310 Broadway
Address
201-437-9000
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.
Certified by me, this 14 day of March, 2024
Laure O'Hanlon
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2024 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of MIDLAND PARK, County of BERGEN for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the The Record
in the issue of April 1, 2024

The Governing Body of the BOROUGH of MIDLAND PARK does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE
(Insert Last Name)

Ayes

Braunius
Kruis
DeLuca
Peet
DeBlasio

Nays

Abstained

Absent Sansone

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH
of MIDLAND PARK, County of BERGEN, on March 14, 2024.

A Hearing on the Budget and Tax Resolution will be held at Municipal Building, on April 11, 2024 at
8pm o'clock _____ at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other
interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

			YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)			XXXXXXXXXXXXX
1. Appropriations within "CAPS" -			XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}			9,883,649.06
2. Appropriations excluded from "CAPS" -			XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}			2,951,838.28
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)			2,951,838.28
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.54%	Percent of Tax Collections -	550,000.00
4. Total General Appropriations (Item 9, Sheet 29)			13,385,487.34
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)			3,390,319.69
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)			XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)			9,487,352.08
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			-
(c) Minimum Library Tax			507,815.57

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	12,722,211.23	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	12,722,211.23	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	12,377,353.14	-	-	-	-	-	-
Reserved	344,858.09	-	-	-	-	-	-
Unexpended Balances Canceled	-	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	12,722,211.23	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2023	12,722,211.23
Cap Base Adjustment:	26,265.15
Subtotal	12,748,476.38
Exceptions Less:	
Total Other Operations	1,833,126.90
Total Uniform Construction Code	
Total Interlocal Service Agreement	234,952.00
Total Additional Appropriations	48,875.00
Total Capital Improvements	135,000.00
Total Debt Service	486,264.76
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	96,295.67
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	550,000.00
Total Exceptions	3,384,514.33
Amount on Which CAP is Applied	9,363,962.05
2.5% CAP	234,099.05
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	9,598,061.10

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		9,598,061.10
Additions:		
New Construction (Assessor Certification)		35,495.53
2022 Cap Bank Utilized		85,904.85
2023 Cap Bank Utilized		70,547.96
Total Additions		191,948.34
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	9,790,009.44
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	93,639.62
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	9,883,649.06
Total General Appropriations for Municipal Purposes (Sheet 19, H-1)		9,883,649.06
Over or (Under) Appropriations Cap		(0.00)

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

BUDGET MESSAGE

\$ 39,284.15

	Total Cost	Employee Contributions	Borough Share
General and Administration	143,068	33,414.84	109,653.16
Public Works	163,008	35,251.92	127,756.08
Police Dept.	461,184	160,623.84	300,560.16
Other	3,600		3,600
Retirees	394,607.20	972.72	393,634.48
Total	1,165,467.20	230,263.32	935,203.88

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	9,006,217.51
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	9,006,217.51
Plus 2% CAP Increase	180,124.35
ADJUSTED TAX LEVY	9,186,341.86
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	9,186,341.86

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

9,186,341.86

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	70,417.44
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	140,000.00
Allowable Debt Service and Capital Leases Inc.	5,355.26
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	215,772.70
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	

ADJUSTED TAX LEVY

9,402,114.56

Additions:

New Ratables - Increase for new construction	4,286,900
Prior Year's Local Purpose Tax Rate (per \$100)	0.828
New Ratable Adjustment to Levy	35,495.53
Amounts approved by Referendum	
Levy CAP Bank Applied	49,741.99

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

9,487,352.08

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

9,487,352.08

OVER OR (UNDER) 2% LEVY CAP

(0.00)

(must be equal or under for Introduction)

		EXPLANATORY STATEMENT - (Continued)		
		BUDGET MESSAGE		
<u>"2010" LEVY CAP BANKS:</u>				
2021				
Maximum Allowable Amount to be Raised by Taxation	8,143,392			The 2024 Budget of the Borough of Midland Park has been prepared within the constraints imposed by both the 1977 Appropriation Cap and 2010 Levy Cap. Description of the 2010 Levy "CAP" The 2010 Levy Cap is calculated using the formulas and provisions of N.J.S.A. 40A:4-45.44 through 45.47. It establishes limits on the increase in the total Borough amount to be raised by taxation (tax levy.) The core of the levy cap formula is a 2% increase to the previous year's amount to be raised by taxation, net of any applicable cap base adjustments and emergency or special emergency. The final maximum allowable levy is then adjusted for exclusions including: the net effect of changes in appropriations arising from shared service agreements, rise in employee group health insurance costs between 2% and the state health average, pension obligations including LOSAP, capital improvements, debt service costs and others not currently applicable to the Borough. The 2010 Levy Cap also allows for additions to the maximum allowable levy arising from the taxable value of new construction and prior year unused "Levy Cap Bank." The Levy Cap Bank permits a local unit to reserve or "bank" any unused levy cap balance for up to three years, and use it as a permanent exclusion in any of those subsequent years. The 2024 Borough Budget is within the statutory requirements of this cap.
Amount to be Raised by Taxation for Municipal Purpose	8,143,392			
Available for Banking (CY 2024)				
Amount Used in CY 2024				
Balance to Expire	-			
2022				
Maximum Allowable Amount to be Raised by Taxation	8,835,222			
Amount to be Raised by Taxation for Municipal Purpose	8,496,408			
Available for Banking (CY 2024 - CY 2025)	338,814			
Amount Used in CY 2024	106,767			
Balance to Carry Forward (CY 2025)	232,047			
2023				
Maximum Allowable Amount to be Raised by Taxation	9,006,218			
Amount to be Raised by Taxation for Municipal Purpose	9,006,218			
Available for Banking (CY 2024 - CY 2026)	-			
Amount Used in CY 2024				
Balance to Carry Forward (CY 2025 - CY2026)	-			
2024				
Maximum Allowable Amount to be Raised by Taxation	9,487,352			
Amount to be Raised by Taxation for Municipal Purpose	9,487,352			
Available for Banking (CY 2025 - CY 2027)	0			
Total Levy CAP Bank	232,047			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
1. Surplus Anticipated	08-101	1,230,000.00	1,233,750.00	1,233,750.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,230,000.00	1,233,750.00	1,233,750.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	7,000.00	6,500.00	7,650.00
Other	08-104	5,000.00	6,300.00	5,840.00
Fees and Permits	08-105	60,000.00	61,000.00	61,047.09
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	25,000.00	21,000.00	26,148.03
Other	08-109			
Interest and Costs on Taxes	08-112	40,000.00	50,000.00	40,908.54
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	600,000.00	85,500.00	713,256.24
Anticipated Utility Operating Surplus	08-114			
Cable Franchise Fee	08-115	104,186.52	103,518.69	103,518.69
Cell Tower	08-118	155,000.00	146,000.00	156,738.03
Private Duty Admin Fees	08-134	25,000.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	1,021,186.52	479,818.69	1,115,106.62

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	532,219.00	532,219.00	532,219.02
Supplemental Energy Receipts Tax	09-203	18,266.00	18,266.00	18,266.00
Municipal Relief Fund Aid	09-204	57,024.91	28,518.32	28,518.32
Total Section B: State Aid Without Offsetting Appropriations	09-001	607,509.91	579,003.32	579,003.34

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	160,000.00	180,000.00	175,295.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	160,000.00	180,000.00	175,295.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	103,875.00	90,500.00	106,358.32

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Fire Safety - Local inspection Fees	08-106	7,000.00	8,875.00	8,238.00
Recreation Programs	08-134	43,000.00	40,000.00	46,711.00
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	50,000.00	48,875.00	54,949.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
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				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	32,998.26	96,295.67	96,295.67

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	XXXXXXX 08-004	XXXXXXXXXXXX 54,750.00	XXXXXXXXXXXX 361,488.29	XXXXXXXXXXXX 366,135.89

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,230,000.00	1,233,750.00	1,233,750.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	1,021,186.52	479,818.69	1,115,106.62
Total Section B: State Aid Without Offsetting Appropriations	09-001	607,509.91	579,003.32	579,003.34
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	160,000.00	180,000.00	175,295.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	103,875.00	90,500.00	106,358.32
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	50,000.00	48,875.00	54,949.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	32,998.26	96,295.67	96,295.67
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	54,750.00	361,488.29	366,135.89
Total Miscellaneous Revenues	13-099	2,030,319.69	1,835,980.97	2,493,143.84
4. Receipts from Delinquent Taxes	15-499	130,000.00	175,000.00	180,408.23
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	3,390,319.69	3,244,730.97	3,907,302.07
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	9,487,352.08	9,006,217.51	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	507,815.57	471,262.75	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	9,995,167.65	9,477,480.26	9,949,811.96
7. Total General Revenues	13-299	13,385,487.34	12,722,211.23	13,857,114.03

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS:						-		-
General Administration						-		-
Salaries and Wages	20-100	1	97,200.00	91,000.00		91,000.00	90,805.05	194.95
Other Expenses	20-100	2	112,695.04	89,584.08		89,584.08	86,817.54	2,766.54
Mayor and Council						-		-
Salaries and Wages	20-110	1	27,250.00	26,525.00		26,525.00	26,232.75	292.25
Other Expenses	20-110	2	4,000.00	3,250.00		3,750.00	3,680.64	69.36
Municipal Clerk						-		-
Salaries and Wages	20-120	1	267,500.00	229,500.00		229,500.00	228,898.67	601.33
Other Expenses	20-120	2	18,075.00	18,900.00		18,400.00	14,154.24	4,245.76
Financial Administration						-		-
Salaries and Wages	20-130	1	94,700.00	92,100.00		92,100.00	92,069.67	30.33
Other Expenses	20-130	2	5,580.86	6,300.00		6,300.00	5,251.18	1,048.82
Audit Services						-		-
Other Expenses	20-135	2	31,000.00	27,500.00		31,000.00		31,000.00
Information Technology						-		-
Salaries and Wages	20-140	1	75,000.00	75,000.00		77,500.00	75,393.75	2,106.25
Other Expenses	20-140	2	40,000.00	45,000.00		40,000.00	36,904.36	3,095.64
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS (continued)						-		-
Tax Collection						-		-
Salaries and Wages	20-145	1	76,100.00	74,000.00		74,000.00	73,999.96	0.04
Other Expenses	20-145	2	7,750.00	7,775.00		7,775.00	6,902.27	872.73
Tax Assessment						-		-
Salaries and Wages	20-150	1	47,100.00	46,000.00		46,000.00	45,809.30	190.70
Other Expenses	20-150	2	4,635.00	9,350.00		3,050.00	1,883.42	1,166.58
Reserve for Tax Appeals	20-150	2	5,000.00	20,000.00		20,000.00	20,000.00	-
Legal Services						-		-
Salaries and Wages	20-155	1				-		-
Other Expenses	20-155	2	85,000.00	80,000.00		77,500.00	71,974.96	5,525.04
Engineering Services						-		-
Other Expenses	20-165	2	7,000.00	6,000.00		7,000.00	6,930.00	70.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION:						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	7,500.00	5,250.00		5,250.00	5,241.39	8.61
Other Expenses	21-180	2	10,500.00	7,000.00		7,000.00	5,737.19	1,262.81
Board of Adjustment						-		-
Salaries and Wages	21-185	1	7,500.00	5,250.00		5,250.00	5,241.33	8.67
Other Expenses	21-185	2	14,000.00	7,000.00		7,000.00	6,954.11	45.89
Affordable Housing and COAH						-		-
Other Expenses	21-190	2	83,000.00	8,000.00		4,500.00	2,929.18	1,570.82
OTHER CODE ENFORCEMENT:						-		-
Property Maintenance Control						-		-
Salaries and Wages	22-196	1	13,500.00	7,000.00		7,000.00	6,961.80	38.20
Other Expenses	22-196	2	2,000.00	2,000.00		2,000.00	25.01	1,974.99
INSURANCE						-		-
General Liability	23-210	2	341,721.00	330,165.00		327,165.00	323,495.56	3,669.44
Employee Group Health	23-220	2	935,600.00	912,101.00		922,101.00	916,210.44	5,890.56
Health Benefit Waiver	23-222	2	39,284.16	20,000.00		20,000.00	20,000.00	-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS:						-		-
Police						-		-
Salaries and Wages - ARP fund	25-240	1		315,488.29		315,488.29	315,488.29	-
Salaries and Wages	25-240	1	2,931,300.00	2,455,533.71		2,455,533.71	2,442,327.85	13,205.86
Other Expenses	25-240	2	101,550.00	106,450.00		106,450.00	96,676.02	9,773.98
Emergency Management Services						-		-
Salaries and Wages	25-252	1	14,050.00	13,650.00		13,650.00	13,622.41	27.59
Other Expenses	25-252	2	2,250.00	2,300.00		2,300.00	1,743.52	556.48
Fire Department						-		-
Contribution - Aid to Volunteer Fire Dept.	25-255	2	63,700.00	63,450.00		63,450.00	62,739.18	710.82
Other Expenses - Hydrant Services	25-255	2	20,000.00	21,000.00		19,800.00	19,749.40	50.60
First Aid Services						-		-
Other Expenses	25-260	2				-		-
Contribution - Volunteer First Aid Organization	25-260	2	60,000.00	60,000.00		60,000.00	60,000.00	-
Fire Department (UFSA c. 383, PL 1938)						-		-
Salaries and Wages	25-265	1	39,550.00	38,520.00		38,520.00	37,512.73	1,007.27
Other Expenses	25-265	2				-		-
Municipal Prosecutor						-		-
Salaries and Wages	25-275	1	7,000.00	7,250.00		7,250.00	5,372.00	1,878.00
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS:						-		-
Road Repair and Maintenance						-		-
Salaries and Wages	26-290	1	623,000.00	563,100.00		563,100.00	536,299.23	26,800.77
Other Expenses	26-290	2	65,150.00	65,200.00		69,200.00	65,999.13	3,200.87
Storm Recovery Reserve (NJSA 40A:4-62.1)	26-290	2	80,000.00	100,000.00		100,000.00	15,367.12	84,632.88
Sewer System						-		-
Other Expenses	26-294	2	4,500.00	4,500.00		5,025.00	5,022.59	2.41
Solid Waste Collection and Recycling						-		-
Salaries and Wages	26-305	1	25,000.00	26,000.00		26,000.00	17,825.14	8,174.86
Other Expenses	26-305	2	567,700.00	545,200.00		548,200.00	540,440.69	7,759.31
Public Buildings and Grounds						-		-
Salaries and Wages	26-310	1	54,200.00	52,500.00		52,500.00	52,438.06	61.94
Other Expenses	26-310	2	92,000.00	88,700.00		88,700.00	79,097.26	9,602.74
Vehicle Maintenance						-		-
Other Expenses	26-315	2	80,200.00	80,000.00		85,000.00	83,758.67	1,241.33
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS:						-		-
Northwest Bergen Regional Board of Health						-		-
Other Expenses	27-330	2	62,325.00	61,383.00		61,383.00	61,383.00	-
Animal Control						-		-
Other Expenses	27-340	2	10,920.00	10,680.00		10,680.00	10,560.00	120.00
Public Assistance						-		-
Other Expenses	27-330	2	200.00	200.00		200.00		200.00
						-		-
PARKS AND RECREATION FUNCTIONS:						-		-
Recreation Services and Programs						-		-
Salaries and Wages	28-370	1	86,000.00	78,500.00		78,500.00	76,810.49	1,689.51
Other Expenses	28-370	2	48,800.00	46,950.00		46,950.00	41,715.26	5,234.74
Maintenance of Parks						-		-
Other Expenses	28-375	2	23,500.00	23,500.00		23,500.00	21,375.22	2,124.78
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES						-		-
Electricity	31-435	2	68,000.00	68,000.00		68,000.00	68,000.00	-
Street Lighting	31-435	2	92,000.00	89,000.00		91,500.00	91,499.77	0.23
Telephone	31-440	2	20,000.00	19,000.00		19,000.00	17,455.07	1,544.93
Water	31-445	2	15,000.00	13,000.00		15,300.00	13,777.33	1,522.67
Natural Gas	31-435	2	17,000.00	18,000.00		18,000.00	17,038.31	961.69
Gasoline	31-447	2	70,000.00	83,835.00		74,610.00	67,416.79	7,193.21
						-		-
LANDFILL/SOLID WASTE DISPOSAL COSTS						-		-
Landfill / Solid Waste Disposal	32-465	2	215,000.00	226,182.00		212,682.00	211,534.66	1,147.34
						-		-
MUNICIPAL COURT						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	118,000.00	115,000.00		115,000.00	113,803.20	1,196.80
Other Expenses	43-490	2	4,450.00	5,675.00		5,675.00	3,428.30	2,246.70
Public Defender						-		-
Other Expenses	43-495	2	3,000.00	4,000.00		4,000.00	600.00	3,400.00
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	183,500.00	178,500.00		178,500.00	178,455.84	44.16
Other Expenses	22-195	2	18,200.00	7,675.00		16,900.00	15,228.62	1,671.38
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS			Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)	FCOA		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Grant Receivables Cancelled	46-894			7,608.97	XXXXXXXXXX	7,608.97	7,608.97	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		269,037.00	223,324.00		223,324.00	223,324.00	-
Social Security System (O.A.S.I.)	36-472		375,000.00	350,000.00		350,000.00	338,666.39	11,333.61
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		878,376.00	818,791.85		818,791.85	818,791.85	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		5,000.00	20,000.00		20,000.00	20,000.00	-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		8,000.00	7,500.00		8,700.00	8,686.14	13.86
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		1,535,413.00	1,427,224.82	-	1,428,424.82	1,417,077.35	11,347.47
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		9,883,649.06	9,337,696.90	-	9,337,496.90	9,059,142.27	278,354.63

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
EDUCATION FUNCTIONS:						-		-
Maintenance of Free Public Library	29-390	2	507,816.00	471,262.75		471,262.75	469,960.52	1,302.23
(Ch. 82 & 541, PL 1985)						-		-
						-		-
UTILITY EXPENSES AND BULK PURCHASES:						-		-
Sewer Services Charges - Contractual:						-		-
Northwest Bergen County Utilities Authority	31-456	2	1,214,100.00	1,138,500.00		1,138,500.00	1,138,196.00	304.00
Borough of Waldwick	31-456	2	15,500.00	15,000.00		15,000.00	12,551.70	2,448.30
Village of Ridgewood	31-456	2	28,800.00	28,800.00		28,800.00	28,800.00	-
						-		-
PUBLIC SAFETY FUNCTIONS:						-		-
Length of Service Awards Program (LOSAP)	25-286	2	55,000.00	55,000.00		55,000.00		55,000.00
						-		-
INSURANCE						-		-
Employee Group Health (over cap increase)	23-221	2		98,299.00		98,299.00	98,299.00	-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS			Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"						-		-
Garbage and Trash Removal & Disposal	26-305	2		3,818.00		3,818.00	3,818.00	-
Recycling				-		-		-
Pension Contribution PFRS	36-475	2		5,052.15		5,052.15	5,052.15	-
Pension Contribution PERS	36-471	2		8,710.00		8,710.00	8,710.00	-
Gasoline and Diesel	31-460	2		1,165.00		1,165.00	1,165.00	-
Worker's Compensation	23-215	2	23,883.00	7,520.00		7,520.00	7,520.00	-
Liability Insurance	23-210	2	8,458.00			-		-
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Total Other Operations - Excluded from "CAPS"	34-300		1,853,557.00	1,833,126.90	-	1,833,126.90	1,774,072.37	59,054.53

CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Total Interlocal Municipal Service Agreements	42-999		248,663.00	234,952.00	-	235,152.00	234,969.96	182.04

CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
Municipal Alliance on Alcoholism and Drug Abuse	41-506	2	3,836.33	3,836.33		3,836.33	3,836.33	-
Recycling Tonnage Grant	41-569	2	11,702.93	9,762.00		9,762.00	9,762.00	-
Body Armor Grant	41-505	2	1,587.80	1,413.19		1,413.19	1,413.19	-
School Resource Officer Donation (Private Donor)	40-586	1	15,000.00	50,000.00		50,000.00	50,000.00	-
NJDEP - Clean Communities Program	41-503	2		16,284.15		16,284.15	16,284.15	-
Stormwater Assistance Grant	41-564	2		15,000.00		15,000.00	15,000.00	-
Bullet Proof Vest Program	41-693	2	871.20			-	-	-
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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		275,000.00	135,000.00	XXXXXXXXXX	135,000.00	135,000.00	-
Purchase Chipper Body	44-903					-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
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Total Capital Improvements Excluded from "CAPS"	44-999		275,000.00	135,000.00	-	135,000.00	135,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		410,000.00	400,000.00		400,000.00	400,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		34,562.50	38,562.50		38,562.50	38,562.50	XXXXXXXXXX
Interest on Notes	45-935					-		XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Installment Purchase Agreement - Prinicipal and Interest	45-944		22,790.00	23,435.00		23,435.00	23,435.00	XXXXXXXXXX
NJEIT Loan Repayments for Principal and Interest	45-944		24,267.52	24,267.26		24,267.26	24,267.26	XXXXXXXXXX
Capital Lease Obligations	45-942					-		XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"								
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		2,951,838.28	2,834,514.33	-	2,834,714.33	2,768,210.87	66,503.46

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		2,951,838.28	2,834,514.33	-	2,834,714.33	2,768,210.87	66,503.46
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		12,835,487.34	12,172,211.23	-	12,172,211.23	11,827,353.14	344,858.09
(M) Reserve for Uncollected Taxes	50-899		550,000.00	550,000.00	XXXXXXXXXX	550,000.00	550,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		13,385,487.34	12,722,211.23	-	12,722,211.23	12,377,353.14	344,858.09

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	9,883,649.06	9,337,696.90	-	9,337,496.90	9,059,142.27	278,354.63
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	1,853,557.00	1,833,126.90	-	1,833,126.90	1,774,072.37	59,054.53
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	248,663.00	234,952.00	-	235,152.00	234,969.96	182.04
Additional Appropriations Offset by Revenues	34-303	50,000.00	48,875.00	-	48,875.00	41,608.11	7,266.89
Public & Private Programs Offset by Revenues	40-999	32,998.26	96,295.67	-	96,295.67	96,295.67	-
Total Operations Excluded from "CAPS"	34-305	2,185,218.26	2,213,249.57	-	2,213,449.57	2,146,946.11	66,503.46
(C) Capital Improvements	44-999	275,000.00	135,000.00	-	135,000.00	135,000.00	-
(D) Municipal Debt Service	45-999	491,620.02	486,264.76	-	486,264.76	486,264.76	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	550,000.00	550,000.00	XXXXXXXXXX	550,000.00	550,000.00	XXXXXXXXXX
Total General Appropriations	34-499	13,385,487.34	12,722,211.23	-	12,722,211.23	12,377,353.14	344,858.09

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries
Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police
Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act;
Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: _____
Storm Recovery Trust Fund P.L. 2013, Ch. 271, (NJSA 40A:4-62.1); Disposal of Forfeited Property (PL 1986, C135)
Housing and Community Development Act of 1974; Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192 et seq); Developer's Escrow Fund (NJSA 40:55D-53.1)
NJSA40A:5-29; Municipal Public Defender P.L. 1997 c.256; Parking Offenses Adjudication Act (PL 1989, C.137)
Recreation Trust Fund PL 1999 C292 & NJS 40:48-2.56; Open Space, Recreation, Farmland and Historic Preservation Trust
New Jersey Sales & Use Tax N.J.S.A. 40:6a-1;

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	13,414,797.26
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	20,248.62
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	131,386.73
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	42,100.00
Other Receivables	
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	13,608,532.61

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	11,760,602.71
Reserves for Receivables	
Surplus	38,154,811.14
Total Liabilities, Reserves and Surplus	49,915,413.85

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

(Important: This appendix must be Included in advertisement of Budget.)

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	1,277,955.44	1,279,682.92
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 99.58%, 2022: 99.47%)	36,696,447.47	35,098,770.71
Delinquent Taxes	180,408.23	295,313.35
Other Revenues and Additions to Income		2,721,756.15
Total Funds	38,154,811.14	39,395,523.13
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations		11,794,251.70
School Taxes (Including Local and Regional)		22,887,481.00
County Taxes (Including Added Tax Amounts)		3,284,288.38
Special District Taxes		
Other Expenditures and Deductions from Income		151,546.61
Total Expenditures and Tax Requirements	-	38,117,567.69
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	-	38,117,567.69
Surplus Balance, December 31	38,154,811.14	1,277,955.44

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	38,154,811.14
Current Surplus Anticipated in 2024 Budget	1,230,000.00
Surplus Balance Remaining	36,924,811.14

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- ☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- ☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- ☒ 3 years. (Population under 10,000)
- ☐ 6 years. (Over 10,000 and all county governments)
- ☐ years exceeding minimum time period.
- ☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF MIDLAND PARK
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The Borough continues to utilize a "pay-as-you-go" methodology of financing capital improvements. With rare exceptions, all capital projects are funded entirely through appropriations of the current or past budgets, State and Federal Grants and municipal open space funds. With interest rates being at a all time low in 2020, the Borough went out for a "multipurpose" loan note for \$1,463,000. After much discussion and interest rates still low, the Borough rolled the previous note into a bond in 2021 totaling debt of \$3,809,000 which will be paid off in 2030. Most of the bigger projects from the bond will be completed by 2024.

CAPITAL BUDGET (Current Year Action)
2024

Local Unit

BOROUGH OF MIDLAND PARK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Fire Dept - purchase turn-out gear	FIRE-01	24,268.37	4,268.37	10,000.00					10,000.00
Fire Dept - purchase (2) thermal imaging cameras	FIRE-02	8,500.00		8,500.00					
Fire Dept - replacement of failed hoses	FIRE-03	8,000.00		8,000.00					
Fire Dept - replacement of expired SCBA bottles	FIRE-04	6,000.00		6,000.00					
Road resurfacing program	DPW-01	448,272.23	198,272.23	150,000.00					100,000.00
Reserve for future drainage projects	DPW-02	140,488.68	25,488.68	50,000.00			15,000.00		50,000.00
Purchase ride on lawn mower	DPW-03	24,000.00		24,000.00					
Replace lightning detection system	DPW-04	10,000.00		10,000.00					
Purchase vehicle diagnostic tool	DPW-05	5,000.00		5,000.00					
		-							
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		-							
		-							
TOTAL - THIS PAGE	XXXXX	674,529.28	228,029.28	271,500.00	-	-	15,000.00	-	160,000.00

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF MIDLAND PARK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

CAPITAL BUDGET (Current Year Action)
2024

Local Unit

BOROUGH OF MIDLAND PARK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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		-							
TOTAL - ALL PROJECTS	XXXXX	674,529.28	228,029.28	271,500.00	-	-	15,000.00	-	160,000.00

C - 3

Local Unit

BOROUGH OF MIDLAND PARK

TOTAL - THIS PAGE

Local Unit

BOROUGH OF MIDLAND PARK

TOTAL - THIS PAGE

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Local Unit

BOROUGH OF MIDLAND PARK

TOTAL - ALL PROJECTS	XXXXX	674,529.28	XXXXXXXXXX	271,500.00	160,000.00	160,000.00	-	-	-
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Local Unit BOROUGH OF MIDLAND PARK

C - 5

Local Unit BOROUGH OF MIDLAND PARK

C - 5

Local Unit BOROUGH OF MIDLAND PARK

C - 5

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION 083-2024

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of MIDLAND PARK, County of BERGEN that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 9,487,352.08 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 109,112.92 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 507,815.57 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

DeLuca
Peet
Braunius
Kruis
DeBlasio

Nays

Abstained

Absent

Sansone

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	\$	1,230,000.00
Miscellaneous Revenues Anticipated	13-099	\$	2,030,319.69
Receipts from Delinquent Taxes	15-499	\$	130,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	9,487,352.08
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	507,815.57
Total Revenues	13-299	\$	13,385,487.34

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 8,348,236.06
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,535,413.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,185,218.26
(c) Capital Improvements	44-999	\$ 275,000.00
(d) Municipal Debt Service	45-999	\$ 491,620.02
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 550,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 13,385,487.34

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 11th day of April, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 11th day of April, 2024, Wendy Martin, Clerk
Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	109,112.92	108,758.97		Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1	1.00	1.00		1.00
Interest Income	54-113	100.00	100.00		Other Expenses	54-385-2	1.00	1.00		1.00
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1	1.00	1.00		1.00
					Other Expenses	54-372-2	1.00	1.00		1.00
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1	1.00	1.00		1.00
					Other Expenses	54-176-2	1.00	1.00		1.00
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2	1.00	1.00		1.00
Total Trust Fund Revenues:	54-299	109,212.92	108,858.97	-	Acquisition of Farmland	54-916-2	1.00	1.00		1.00
Summary of Program Year Referendum Passed/Implemented: _____ 2001 (Date) Rate Assessed: \$ _____ 0.0100 Total Tax Collected to date: \$ _____ Total Expended to date: \$ _____ Total Acreage Preserved to date: _____ 1.090 (Acres) Recreation land preserved in 2023: _____ (Acres) Farmland preserved in 2023: _____ (Acres)					Down Payments on Improvements	54-902-2		548,994.45	548,994.45	-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Payment of Bond Principal	54-920-2				xxxxxxxxxx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
					Interest on Bonds	54-930-2				xxxxxxxxxx
					Interest on Notes	54-935-2				xxxxxxxxxx
					Reserve for Future Use	54-950-2		1.00		1.00
					Total Trust Fund Appropriations:	54-499	8.00	549,003.45	548,994.45	9.00

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				xxxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
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										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
<div>Summary of Program</div> <div>Year Referendum Passed/Implemented: _____</div> <div>Rate Assessed: \$ _____</div> <div>Total Tax Collected to date: \$ _____</div> <div>Total Expended to date: \$ _____</div>										-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Appropriations:					56-499		-	-	-	-

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF MIDLAND PARK

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

NO CHANGE ORDERS TO REPORT

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

3/14/2024

Date

Wendy Maurer
Clerk of the Governing Body