



State of New Jersey
Local Government Services

Year: 2022 Municipal User Friendly Budget

MUNICIPALITY: 0235 Midland Park Borough - County of Bergen Adopted

Municode: 0235 Filename: 0235_fba_2022.xlsm

Website: midlandparknj.org

Phone Number: 201-445-5720

Mailing Address: 280 Godwin Ave

Municipality: Midland Park State: NJ Zip: 07432

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Harry		Shortway Jr	12/31/2023	hshortway@midlandparknj.org

Chief Administrative Officer

Wendy		Martin		wmartin@midlandparknj.org
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Chief Financial Officer

Laurie		O'Hanlon		lohanlon@midlandparknj.org
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Municipal Clerk

Wendy		Martin		wmartin@midlandparknj.org
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Registered Municipal Accountant

Mark	W	Bednarz		mbednarz@dgdcpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Nancy		Peet	12/31/2022	npeet@midlandparknj.org
Jerry		Iannone	12/31/2022	jiannone@midlandparknj.org
Lorraine		DeLuca	12/31/2023	ldeluca@midlandparknj.org
Lorenzo		Damiano	12/31/2023	ldamiano@midlandparknj.org
Kenneth		Kruis	12/31/2024	kkruis@midlandparknj.org
Keith		DeBlasio	12/31/2024	kdeblasio@midlandparknj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2022 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.756	\$8,143,392.29	23.66%	\$3,020.73	Municipal Purpose Tax	ACTUAL	\$8,490,188.05
Municipal Library	0.040	\$429,680.19	1.25%	\$159.83	Municipal Library	ACTUAL	\$446,805.69
Municipal Open Space	0.010	\$107,702.62	0.31%	\$39.96	Municipal Open Space	ESTIMATED	\$108,285.15
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.085	\$22,455,969.00	65.25%	\$8,330.99	Local School District	ESTIMATED	\$22,887,481.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.293	\$3,147,406.19	9.15%	\$1,170.73	County Purposes	ESTIMATED	\$3,241,828.38
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.012	\$130,378.25	0.38%	\$47.95	County Open Space	ESTIMATED	\$134,289.59
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of		October 1, 2021	\$1,082,821,500.00		Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)							
Current Year Average Residential Assessment			\$399,568.03		Budget Appropriations, before Reserve for Uncollected Taxes		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT		
					Reserve for Uncollected Taxes (RUT)		
					Total Amount to be Raised by Taxes		
					% of Tax Collections used to Calculate RUT		
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					<u>Tax Collections - ACTUAL as of Prior Year</u>		
					Total Tax Revenue, Collections CY 2021		
					Total Tax Levy, CY 2021		
					% of Taxes Collected, CY 2021		
					Delinquent Taxes - December 31, 2021		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-2.81%	(\$36,000.00)	\$1,283,000.00	\$1,247,000.00	\$1,247,000.00							
08	Local Revenue	-2.10%	(\$9,862.07)	\$468,755.53	\$458,893.46	\$458,893.46							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$546,706.00	\$546,706.00	\$546,706.00							
08	Uniform Construction Code Fees	-7.82%	(\$14,430.00)	\$184,430.00	\$170,000.00	\$170,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-1.38%	(\$1,347.36)	\$97,597.36	\$96,250.00	\$96,250.00							
08	Additional Revenue Offset by Appropriations	-1.88%	(\$609.00)	\$32,369.50	\$31,760.50	\$31,760.50							
10	Public and Private Revenue	46.21%	\$36,032.47	\$77,978.66	\$114,011.13	\$114,011.13							
08	Other Special Items	1168.52%	\$458,235.05	\$39,214.95	\$497,450.00	\$497,450.00							
15	Receipts from Delinquent Taxes	-9.76%	(\$21,591.86)	\$221,298.59	\$199,706.73	\$199,706.73							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-1.71%	(\$147,850.95)	\$8,638,039.00	\$8,490,188.05	\$8,490,188.05							
07	Minimum Library Tax	3.99%	\$17,125.50	\$429,680.19	\$446,805.69	\$446,805.69							
54	Open Space Levy Tax	0.54%	\$582.53	\$107,702.62	\$108,285.15		\$108,285.15						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	2.31%	\$280,284.31	\$12,126,772.40	\$12,407,056.71	\$12,298,771.56	\$108,285.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference	\$ Difference	Total Modified	Total	General	Public & Private	Open Space	Arts and Culture	Utility	Utility	Utility	Utility	Utility
		Full-Time	Part-Time	Current v. Prior Year	Current v. Prior Year	Appropriation for Service Type (Prior Year)	Appropriation for Service Type (Current Year)	Budget	Offsets	Budget	Trust Fund					
20	General Government	7.00	10.00	5.81%	\$50,077.54	\$861,181.54	\$911,259.08	\$911,259.08								
21	Land-Use Administration		1.00	-18.98%	(\$9,300.00)	\$49,000.00	\$39,700.00	\$39,700.00								
22	Uniform Construction Code	2.00	7.00	5.04%	\$9,750.00	\$193,600.00	\$203,350.00	\$203,350.00								
23	Insurance			6.56%	\$75,049.00	\$1,143,600.00	\$1,218,649.00	\$1,218,649.00								
25	Public Safety	18.00	14.00	8.35%	\$246,588.43	\$2,951,869.89	\$3,198,458.32	\$3,104,695.00	\$93,763.32							
26	Public Works	7.00	5.00	2.90%	\$41,690.83	\$1,439,559.97	\$1,481,250.80	\$1,470,900.00	\$10,350.80							
27	Health and Human Services			2.05%	\$1,430.00	\$69,700.00	\$71,130.00	\$71,130.00								
28	Parks and Recreation	1.00	22.00	63.85%	\$110,395.65	\$172,900.00	\$283,295.65	\$151,250.00	\$23,760.50	\$108,285.15						
29	Education (including Library)	3.00	9.00	1.86%	\$8,456.33	\$455,000.00	\$463,456.33	\$455,000.00	\$8,456.33							
30	Unclassified			-99.01%	(\$100,000.00)	\$101,000.00	\$1,000.00	\$1,000.00								
31	Utilities and Bulk Purchases			2.90%	\$41,100.00	\$1,418,700.00	\$1,459,800.00	\$1,459,800.00								
32	Landfill / Solid Waste Disposal			-1.01%	(\$2,493.12)	\$246,933.80	\$244,440.68	\$235,000.00	\$9,440.68							
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			9.82%	\$113,098.00	\$1,152,218.00	\$1,265,316.00	\$1,265,316.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			6.19%	\$14,018.00	\$226,580.00	\$240,598.00	\$240,598.00								
43	Court and Public Defender	1.00	3.00	0.60%	\$750.00	\$124,100.00	\$124,850.00	\$124,850.00								
44	Capital			-56.81%	(\$198,850.00)	\$350,000.00	\$151,150.00	\$151,150.00								
45	Debt			347.08%	\$387,660.83	\$111,692.02	\$499,352.85	\$499,352.85								
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$550,000.00	\$550,000.00	\$550,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		39.00	71.00	6.80%	\$789,421.49	\$11,617,635.22	\$12,407,056.71	\$12,152,999.93	\$145,771.63	\$108,285.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<div>Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</div>	Amount	Comment/Explanation
X						\$0.00	The borough does not project any of the 2021 revenues anticipated to be at risk in 2022 or beyond
	X					\$0.00	There are no short-term reductions or concessions in the 2022 budget
		X				\$399,000.00	2021 Improvement Bond; principal payments in 2022 budget thru 2030 budget
			X			\$0.00	Not applicable

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	36	\$6,530,000.00	0.60%
2 Residential	2,202	\$879,848,800.00	81.26%
3A/3B Farm			0.00%
4A Commercial	136	\$142,744,600.00	13.18%
4B Industrial	38	\$38,262,100.00	3.53%
4C Apartments	5	\$15,436,000.00	1.43%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	2,417	\$1,082,821,500.00	100.00%
Average Ratio (%), Assessed to True Value 80.35%			
Equalized Valuation, Taxable Properties		\$1,347,630,989.42	
Total # of property tax appeals filed in 2021		County Tax Board	2.00
		State Tax Court	1.00
Number of 2021 County Tax Board decisions appealed to Tax Court		1.00	
Number of pending property tax appeals in State Tax Court		2.00	
Amount paid out by municipality for tax appeals in 2021		\$7,605.00	

Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	5	\$30,754,300.00	25.92%
15B Other Schools	1	\$5,438,100.00	4.58%
15C Public Property	15	\$16,671,200.00	14.05%
15D Church and Charities	18	\$29,742,100.00	25.07%
15E Cemeteries & Graveyards	1	\$730,000.00	0.62%
15F Other Exempt	22	\$35,304,700.00	29.76%
Total 62 \$118,640,400.00 100.00%			
Percentage of Exempt vs. Non-Exempt Properties 10.96%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption	2	\$9,081.17	\$833,900.00	\$26,651.44
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	1	\$99,476.45	\$27,884,700.00	\$891,195.01
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	3	108,557.62	28,718,600.00	917,846.45

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate
Kentshire Urban Renewal	Aff. Housing	\$202,499.48	\$27,884,700.00	\$89,195.01
Total Long Term Exemptions - Column Total		202,499.48	27,884,700.00	89,195.01
Mark "X" if Grand Total				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate
Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate
Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate
Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Total Long Term Exemptions - GRAND TOTAL		\$202,499.48	\$27,884,700.00	\$89,195.01

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	28,327.85	\$25,797.00		\$557.38		\$1,973.47
Supervisory Staff (Department Heads & Managers)	4.00		587,660.67	\$398,477.00		\$100,489.21	\$58,210.97	\$30,483.49
Police Officers (Including Superior Officers)	16.00		3,617,174.67	\$2,200,481.00	\$259,000.00	\$731,659.93	\$257,696.95	\$168,336.79
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	19.00	64.00	2,540,526.05	\$1,792,743.00	\$141,600.00	\$203,778.23	\$265,259.99	\$137,144.83
Totals	39.00	71.00	6,773,689.24	\$4,417,498.00	\$400,600.00	\$1,036,484.75	\$581,167.91	\$337,938.58

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	12.00	\$11,232.17	\$134,786.04	13.00	\$11,270.64	\$146,518.32
Parent & Child	1.00	\$20,988.48	\$20,988.48	1.00	\$20,174.40	\$20,174.40
Employee & Spouse (or Partner)	4.00	\$23,450.76	\$93,803.04	5.00	\$17,657.34	\$88,286.70
Family	16.00	\$32,713.80	\$523,420.80	14.00	\$31,445.04	\$440,230.56
Employee Cost Sharing Contribution (enter as negative -)			(\$216,699.30)			(\$183,307.19)
Subtotal	33.00		\$556,299.06	33.00		\$511,902.79
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	5	\$9,878.30	\$49,391.50	5	\$7,070.56	\$35,352.80
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	14	\$18,605.31	\$260,474.34	14	\$17,509.56	\$245,133.84
Family	2	\$17,230.20	\$34,460.40	2	\$11,462.68	\$22,925.36
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	21.00		\$344,326.24	21.00		\$303,412.00
GRAND TOTAL	54.00		\$900,625.30	54.00		\$815,314.79

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Chief Financial Officer	10.00	\$3,565.66		X	
Public Work - Superintendent	23.00	\$8,177.79	X		
Public Works	38.50	\$8,417.18	X		
Administration	63.50	\$19,424.23		X	
Police - Clerical	12.00	\$2,215.25		X	
Court	2.00	\$699.20		X	
Recreation	3.00	\$469.13		X	
Totals	152.00	\$42,968.44			
Total Funds Reserved as of end of 2021					
Total Funds Appropriated in 2022					

UFB-9 Accumulated Absence Liability

Gross Debt				Current Year Budget			
				2023 Budget			
Deductions				2024 Budget			
Net Debt				All Additional Future Years' Budgets			
Local School Debt	\$7,115,000.00	\$7,115,000.00	\$0.00	Utility Fund - Principal			
Regional School Debt			\$0.00	Utility Fund - Interest			
				Bond Anticipation Notes - Principal			
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest			
			\$0.00	Bonds - Principal	\$399,000.00	\$400,000.00	\$410,000.00
			\$0.00	Bonds - Interest	\$38,762.00	\$38,562.50	\$34,562.50
			\$0.00	Loans & Other Debt - Principal	\$21,156.70	\$21,358.70	\$21,579.70
			\$0.00	Loans & Other Debt - Interest	\$3,110.20	\$2,908.56	\$2,687.82
			\$0.00	Total	\$462,028.90	\$462,829.76	\$468,830.02
				Total Principal	\$420,156.70	\$421,358.70	\$431,579.70
<u>Municipal Purposes</u>				Total Interest	\$41,872.20	\$41,471.06	\$37,250.32
Debt Authorized (BNI)			\$0.00	% of Total Current Year Budget	3.72%		
Notes Outstanding			\$0.00	Description	Debt Not Listed Above		
Bonds Outstanding	\$3,809,000.00		\$3,809,000.00	Total Guarantees - Governmental			
Loans and Other Debt	\$223,366.24		\$223,366.24	Total Guarantees - Other			
Total (Current Year)	\$11,147,366.24	\$7,115,000.00	\$4,032,366.24	Total Capital/Equipment Leases	\$13,243.95		
				Total Other	\$24,080.00	\$23,435.00	\$22,790.00
Population (2020 census)	7,014						
Per Capita Gross Debt	\$1,589.30			Bond Rating	Moody's	Standard & Poors	Fitch
Per Capita Net Debt	\$574.90			Rating	Aa3		
3 Year Average Property Valuation		\$1,302,902,540.00		Year of Last Rating	2021		
Net Debt as % of 3 Year Average Property Valuation		0.31%		Mark "X" if Municipality has no bond rating			
				Sheet UFB-10			

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

<div>Sheet UFB-3 : Part-timer numbers for "Public Safety" consists of all crossing guards (permanent & subs); matrons & specials that are used on a as needed basis. Part-timers for "Public Works" includes seasonal employees throughout the year. Part-timers for "Parks & Recreation" consists of summer camp counselors.</div> <div>Sheet UFB-7 "Overtime and Other Compensation" includes seasonal labor as follows: (a) \$25,000 in the Recreation Department, offset by program revenues, for the hiring of camp counselors and others, and (b) \$50,000 in Road Repair for the hiring of leaf laborers and others. Number of Part-timers includes seasonal labors and summer camp counselors.</div> <div>RECONCILIATION OF UFB-7 SALARIES AND WAGES TO ADOPTED BUDGET</div> <div>a) UFB-7: Base Pay of \$4,417,498 + Overtime and Other of \$400,600 = Total Salaries and Wages of \$4,818,098 b) Adopted Budget: Sheet 17a Salaries and Wages within "CAPS" of \$4,394,170 plus sheet 25 Salaries and Wages excluded from "CAPS" of \$159,250 plus Library Salaries and Wages of \$278,023 (included in sheet 20)= \$4,831,443</div> <div>RECONCILIATION OF UFB-7 PENSION TO ADOPTED BUDGET</div> <div>The amount appropriated in the adopted budget on sheet 19 is \$215,772 for PERS and \$700,544 for PFRS, totaling \$916,316 which does not match the amount on UFB-7, \$1,036,484.75 due to a 2 year lag of income calculation.</div> <div>RECONCILITION OF UFB-8 HEALTH BENEFITS</div> <div>The total cost includes library personnel which is part of the Library Appropriation of \$455,000 on sheet 20, not sheet 14 of the budget.</div>		