



State of New Jersey  
Local Government Services

Year: 2024 Municipal User Friendly Budget

MUNICIPALITY: 0235 Midland Park Borough - County of Bergen Adopted

Municode: 0235 Filename: 0235\_fba\_2024.xlsm

Website: MIDLANDPARKNJ.ORG

Phone Number: 201-445-5720

Mailing Address: 280 Godwin Ave

Municipality: Midland Park State: NJ Zip: 07432

Government Type: Borough

Election Type: Non-Partisan (November)

Mayor				
First Name	Middle Name	Last Name	Term Expires	Business Email
Harry		Shortway Jr	12/31/2027	hshortway@midlandparknj.org

Chief Administrative Officer				
Wendy		Martin		wmartin@midlandparknj.org

Chief Financial Officer				
Laurie		O'Hanlon		lohanlon@midlandparknj.org

Municipal Clerk				
Wendy		Martin		wmartin@midlandparknj.org

Registered Municipal Accountant				
Mark	W	Bednarz		mbednarz@dgdcpas.com

Governing Body Members				
First Name	Middle Name	Last Name	Term Expires	Business Email
Lorraine		DeLuca	12/31/2026	ldeluca@midlandparknj.org
Robert		Sansone	12/31/2026	rsansone@midlandparknj.org
Nancy		Peet	12/31/2025	npeet@midlandparknj.org
Mark		Braunius	12/31/2025	mbraunius@midlandparknj.org
Kenneth		Kruis	12/31/2024	kkruis@midlandparknj.org
Keith		DeBlasio	12/31/2024	kdeblasio@midlandparknj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2024 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.828	\$9,006,217.51	24.50%	\$3,337.73	Municipal Purpose Tax	ACTUAL	\$9,487,352.08
Municipal Library	0.043	\$471,262.75	1.28%	\$173.34	Municipal Library	ACTUAL	\$507,815.57
Municipal Open Space	0.010	\$108,758.97	0.30%	\$40.31	Municipal Open Space	ACTUAL	\$109,112.92
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.185	\$23,765,376.00	64.64%	\$8,807.90	Local School District	ESTIMATED	\$24,265,376.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.301	\$3,271,943.67	8.90%	\$1,213.35	County Purposes	ESTIMATED	\$3,402,821.41
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.014	\$143,209.39	0.39%	\$56.44	County Open Space	ESTIMATED	\$148,937.77
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	3.381	\$36,766,768.29	100.00%	\$13,629.06	Total ESTIMATED amount to be raised by taxes		\$37,921,415.75
Total Taxable Valuation as of October 1, 2023					Revenue Anticipated, Excluding Tax Levy		3,390,319.69
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		12,835,487.34
Current Year Average Residential Assessment					Total Non-Municipal Tax Levy		\$27,926,248.10
					Amount to be Raised by Taxes - Before RUT		\$37,371,415.75
					Reserve for Uncollected Taxes (RUT)		\$550,000.00
					Total Amount to be Raised by Taxes		\$37,921,415.75
					% of Tax Collections used to Calculate RUT		98.54%
					If % used exceeds the actual collection % then reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2023		36,696,447.47
					Total Tax Levy, CY 2023		36,847,844.15
					% of Taxes Collected, CY 2023		99.59%
					Delinquent Taxes - December 31, 2023		\$131,386.73
Sheet UFB-1							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-0.30%	(\$3,750.00)	\$1,233,750.00	\$1,230,000.00	\$1,230,000.00							
08	Local Revenue	-8.42%	(\$93,920.10)	\$1,115,106.62	\$1,021,186.52	\$1,021,186.52							
09	State Aid (without offsetting appropriation)	4.92%	\$28,506.57	\$579,003.34	\$607,509.91	\$607,509.91							
08	Uniform Construction Code Fees	-8.73%	(\$15,295.00)	\$175,295.00	\$160,000.00	\$160,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	-2.33%	(\$2,483.32)	\$106,358.32	\$103,875.00	\$103,875.00							
08	Additional Revenue Offset by Appropriations	-9.01%	(\$4,949.00)	\$54,949.00	\$50,000.00	\$50,000.00							
10	Public and Private Revenue	-65.73%	(\$63,297.41)	\$96,295.67	\$32,998.26	\$32,998.26							
08	Other Special Items	-85.05%	(\$311,385.89)	\$366,135.89	\$54,750.00	\$54,750.00							
15	Receipts from Delinquent Taxes	-27.94%	(\$50,408.23)	\$180,408.23	\$130,000.00	\$130,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	0.09%	\$8,802.87	\$9,478,549.21	\$9,487,352.08	\$9,487,352.08							
07	Minimum Library Tax	7.76%	\$36,552.82	\$471,262.75	\$507,815.57	\$507,815.57							
54	Open Space Levy Tax	0.33%	\$353.95	\$108,758.97	\$109,112.92		\$109,112.92						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.37%	(\$471,272.74)	\$13,965,873.00	\$13,494,600.26	\$13,385,487.34	\$109,112.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	10.00	18.00	6.87%	\$64,601.82	\$940,984.08	\$1,005,585.90	\$1,005,585.90							
21	Land-Use Administration			322.41%	\$93,500.00	\$29,000.00	\$122,500.00	\$122,500.00							
22	Uniform Construction Code			6.26%	\$12,800.00	\$204,400.00	\$217,200.00	\$217,200.00							
23	Insurance			-2.95%	(\$41,138.84)	\$1,395,085.00	\$1,353,946.16	\$1,353,946.16							
25	Public Safety	17.00	15.00	3.79%	\$121,128.81	\$3,197,730.19	\$3,318,859.00	\$3,294,400.00	\$24,459.00						
26	Public Works	8.00	5.00	1.20%	\$18,922.85	\$1,572,827.15	\$1,591,750.00	\$1,591,750.00							
27	Health and Human Services			1.64%	\$1,182.00	\$72,263.00	\$73,445.00	\$73,445.00							
28	Parks and Recreation	1.00	32.00	64.28%	\$121,462.92	\$188,950.00	\$310,412.92	\$158,300.00	\$43,000.00	\$109,112.92					
29	Education (including Library)	3.00	9.00	7.69%	\$36,553.25	\$475,099.08	\$511,652.33	\$507,816.00	\$3,836.33						
30	Unclassified			263.64%	\$725.00	\$275.00	\$1,000.00	\$1,000.00							
31	Utilities and Bulk Purchases			4.80%	\$70,525.00	\$1,469,875.00	\$1,540,400.00	\$1,540,400.00							
32	Landfill / Solid Waste Disposal			1.91%	\$4,258.93	\$222,444.00	\$226,702.93	\$215,000.00	\$11,702.93						
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			8.19%	\$115,835.00	\$1,414,578.00	\$1,530,413.00	\$1,530,413.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			5.75%	\$13,511.00	\$235,152.00	\$248,663.00	\$248,663.00							
43	Court and Public Defender	1.00	3.00	0.62%	\$775.00	\$124,675.00	\$125,450.00	\$125,450.00							
44	Capital			103.70%	\$140,000.00	\$135,000.00	\$275,000.00	\$275,000.00							
45	Debt			1.10%	\$5,355.26	\$486,264.76	\$491,620.02	\$491,620.02							
46	Deferred Charges			-100.00%	(\$7,608.97)	\$7,608.97	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$550,000.00	\$550,000.00	\$550,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
Total		40.00	82.00	6.07%	\$772,389.03	\$12,722,211.23	\$13,494,600.26	\$13,302,489.08	\$82,998.26	\$109,112.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

**Property Tax Assessments - Taxable Properties (October 1, 2023 Value)**

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	35	\$6,740,100.00	0.62%
2 Residential	2,202	\$883,314,500.00	81.22%
3A/3B Farm			0.00%
4A Commercial	135	\$143,808,100.00	13.22%
4B Industrial	38	\$38,291,000.00	3.52%
4C Apartments	5	\$15,436,000.00	1.42%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	2,415	\$1,087,589,700.00	100.00%

Average Ratio (%), Assessed to True Value	76.59%
Equalized Valuation, Taxable Properties	\$1,420,015,276.15

Total # of property tax appeals filed in 2023	County Tax Board	26.00
	State Tax Court	3.00

Number of 2023 County Tax Board decisions appealed to Tax Court	1.00
Number of pending property tax appeals in State Tax Court	1.00

Amount paid out by municipality for tax appeals in 2023	\$0.00
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**Property Tax Assessments - Exempt Properties (October 1, 2023 Value)**

	# of Parcels	Assessed Value	% of Total
15A Public Schools	5	\$30,754,300.00	25.92%
15B Other Schools	1	\$5,438,100.00	4.58%
15C Public Property	17	\$16,688,600.00	14.06%
15D Church and Charities	18	\$29,742,100.00	25.06%
15E Cemeteries & Graveyards	1	\$730,000.00	0.62%
15F Other Exempt	22	\$35,312,300.00	29.76%

Total	64	\$118,665,400.00	100.00%
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Percentage of Exempt vs.  
Non-Exempt Properties      10.91%

**Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements**

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption	2	\$9,773.00	\$833,900.00	\$28,194.15
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	1	\$219,750.00	\$27,884,700.00	\$942,781.70
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	3	229,523.00	28,718,600.00	970,975.85

## USER FRIENDLY BUDGET SECTION

### Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		8.00	29,983.02	\$27,250.00		\$648.40		\$2,084.62
Supervisory Staff (Department Heads & Managers)	4.00		641,292.91	\$430,032.00		\$118,415.71	\$59,947.76	\$32,897.44
Police Officers (Including Superior Officers)	16.00		3,928,771.03	\$2,356,490.00	\$245,000.00	\$861,064.44	\$285,945.11	\$180,271.48
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	20.00	69.00	2,871,784.01	\$2,064,440.00	\$141,000.00	\$236,113.29	\$269,880.56	\$160,350.16
Totals	40.00	77.00	7,471,830.97	\$4,878,212.00	\$386,000.00	\$1,216,241.84	\$615,773.43	\$375,603.70

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	12.00	\$13,176.00	\$158,112.00	12.00	\$13,971.51	\$167,658.12
Parent & Child			\$0.00	1.00	\$25,641.84	\$25,641.84
Employee & Spouse (or Partner)	6.00	\$26,364.00	\$158,184.00	5.00	\$28,650.12	\$143,250.60
Family	14.00	\$36,768.00	\$514,752.00	15.00	\$39,757.49	\$596,362.35
Employee Cost Sharing Contribution (enter as negative - )			(\$246,942.72)			(\$271,737.91)
Subtotal	32.00		\$584,105.28	33.00		\$661,175.00
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	4	\$10,141.20	\$40,564.80	5	\$10,044.40	\$50,222.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	14	\$20,354.40	\$284,961.60	14	\$19,581.56	\$274,141.84
Family	2	\$34,154.40	\$68,308.80	2	\$35,304.81	\$70,609.62
Employee Cost Sharing Contribution (enter as negative - )			(\$972.72)			
Subtotal	20.00		\$392,862.48	21.00		\$394,973.46
GRAND TOTAL	52.00		\$976,967.76	54.00		\$1,056,148.46

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

[illegible]

## USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Current Year Budget			
				2025 Budget			
Deductions				2026 Budget			
Net Debt				All Additional Future Years' Budgets			
Local School Debt	\$5,595,000.00	\$5,595,000.00	\$0.00	Utility Fund - Principal			
Regional School Debt			\$0.00	Utility Fund - Interest			
				Bond Anticipation Notes - Principal			
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest			
			\$0.00	Bonds - Principal	\$410,000.00	\$415,000.00	\$425,000.00
			\$0.00	Bonds - Interest	\$34,562.50	\$30,462.50	\$26,312.50
			\$0.00	Loans & Other Debt - Principal	\$21,579.70	\$21,817.70	\$22,075.70
			\$0.00	Loans & Other Debt - Interest	\$2,687.82	\$2,449.24	\$2,191.90
			\$0.00	Total	\$468,830.02	\$469,729.44	\$475,580.10
				Total Principal	\$431,579.70	\$436,817.70	\$447,075.70
<u>Municipal Purposes</u>				Total Interest	\$37,250.32	\$32,911.74	\$28,504.40
Debt Authorized (BNI)			\$0.00	% of Total Current Year Budget	3.47%		
Notes Outstanding			\$0.00	Description	Debt Not Listed Above		
Bonds Outstanding	\$3,010,000.00		\$3,010,000.00	Total Guarantees - Governmental			
Loans and Other Debt	\$180,850.84		\$180,850.84	Total Guarantees - Other			
Total (Current Year)	\$8,785,850.84	\$5,595,000.00	\$3,190,850.84	Total Capital/Equipment Leases			
				Total Other	\$22,790.00	\$22,145.00	\$0.00
Population (2020 census)	7,014						
Per Capita Gross Debt	\$1,252.62			Bond Rating	Moody's	Standard & Poors	Fitch
Per Capita Net Debt	\$454.93			Rating	Aa3		
3 Year Average Property Valuation		\$1,425,885,440.00		Year of Last Rating	2021		
Net Debt as % of 3 Year Average Property Valuation		0.22%		Mark "X" if Municipality has no bond rating			
				Sheet UFB-10			



**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**[illegible]



## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

Sheet UFB-3 : Part-timer numbers for "Public Safety" consists of all crossing guards (permanent & subs); matrons & specials that are used on a as needed basis. Part-timers for "Public Works" includes seasonal employees throughout the year. Part-timers for "Parks & Recreation" consists of summer camp counselors.

Sheet UFB-7 "Overtime and Other Compensation" includes seasonal labor as follows: (a) \$43,000 in the Recreation Department, offset by program revenues, for the hiring of camp counselors and others, and (b) \$35,000 in Public Works for the hiring of leaf laborers and others, \$63,000 for O/T & On-Call.  
Number of Part-timers includes seasonal labors and summer camp counselors.  
Police includes O/T plus unused days paid out per PBA contract \$80,000 and clothing allowance \$25,000

RECONCILIATION OF UFB-7 SALARIES AND WAGES TO ADOPTED BUDGET

- a) UFB-7: Base Pay of \$4,878,212 + Overtime and Other of \$386,000 = Total Salaries and Wages of \$5,264,212
- b) Adopted Budget: Sheet 17a Salaries and Wages within "CAPS" of \$4,795,950 plus sheet 25 Salaries and Wages excluded from "CAPS" of \$146,850 plus Library Salaries and Wages of \$303,000 (included in sheet 20)= \$5,245,800

RECONCILIATION OF UFB-7 PENSION TO ADOPTED BUDGET

The amount appropriated in the adopted budget on sheet 19 is \$269,037.00 for PERS and \$878,376.00 for PFRS, totaling \$1,147,413.00 which does not match the amount on UFB-7, \$1,216,241.84 due to a 2 year lag of income calculation and the percentage the employer pays.

RECONCILITION OF UFB-8 HEALTH BENEFITS

The total cost includes library personnel which is part of the Library Appropriation of \$507,816.00 on sheet 20, not sheet 14 of the budget.