PREMIUM ELECTRIC INC.

825 BLOOMFIELD AVENUE CLIFTON, NEW JERSEY 07012 LICENSE #14918

PHONE 973-473-6606 FAX 973-473-7199

Borough of Midland Park 280 Godwin Avenue Midland Park, NJ 07432 Attn: Building Department

October 18, 2022

Re: Verizon Wireless Project Midland Park DPW Facility 20 Greenwood Avenue Permit # 09-239 Bond #B 1073713

To Whom It May Concern,

Regarding the above project for Verizon Wireless that the town requested a Subdivision / Site Plan Bond for the above permit application which a Bond was issued for this project. I realize time has passed since the project was completed but according to our insurance company that this bond is still active until a formal letter from the Town of Midland Park informing the Bond Company that all requirements have been fulfilled for this project. (See attached copy of the Bond)

Back on March 3rd, 2010, final town inspections were conducted for Building, Fire & Electrical, all final inspections passed and this project was closed out. (See attached picture of these inspection stickers)

If all this information is verified and accepted by the Town of Midland Park, would the town issue a letter of acceptance / completion so that I may officially remove this bond from our insurance policy.

If you have any further questions regarding this matter, please reach out calling my cell # 551-206-9900 or my email address: chuckrosencranz@premiumelectric.com

Thank you for your time regarding this matter!

Sincerely yours

Charles 7. Rosencranz

Charles F. Rosencranz Premium Electric Inc.

SEAL



Selective Insurance Company of America 40 Wantage Avenue Branchville, New Jersey 07890 973-948-3000

STATEMENT OF FINANCIAL CONDITION

Site Plan

I hereby certify that the following information is contained in the Annual Statement of Selective Insurance Company of America ("SICA") to the New Jersey Department of Banking and Insurance as of December 31, 2008:

ADMITTED ASSETS (in thousands)		LIABILITIES AND SURPLUS (in thousands)	
Bonds	\$ 1,475,509	Reserve for losses and loss expenses	\$1,195,298
Preferred stocks at convention value	0	Reserve for unearned premiums	370,120 191
Common stocks at convention values	62,259	Provision for unauthorized reinsurance	191
Subsidiary common stock at convention values	0	Commissions payable and contingent commissions	24,037
Short-term investments	70,573	Other accrued expenses	20,762
Mortgage loans on real estate	40,000	Other liabilities	150 050
(including collateral loans)			179,078
Other invested assets	152,128	Total liabilities	1,789,486
Interest and dividends due or accrued	17,658		
Premiums receivable	321,455	Surplus as regards policyholders	<u>451,683</u>
Other admitted assets	<u>101,587.</u>		
Total admitted assets	<u>2,241,169</u>	Total liabilities and surplus as regards policyholders	<u>2,241,169</u>

I further certify that the following is a true and exact excerpt from Article VII, Section 1 of the By-Laws of SICA, which is still valid and existing.

The Chairman of the Board, President, Chief Executive Officer, any Executive Vice President, any Senior Vice President or any Corporate Secretary may, from time to time, appoint attorneys in fact, and agents to act for and on behalf of the Corporation and they may give such appointee such authority, as his/her certificate of authority may prescribe, to sign with the Corporation's name and seal with the Corporation's seal, bonds, recognizances, contracts of indemnity and other writings obligatory in the nature of a bond, recognizance or conditional undertaking, and any of said Officers may, at any time, remove any such appointee and revoke the power and authority given him/her.

IN WITNESS WHEREOF, I hereunto subscribe my name and af

Michael H. Lanza SICA Corporate Secretary

STATE OF NEW JERSEY:

:ss. Branchville

COUNTY OF SUSSEX

On this 5th day of March, 2009, before me, the undersigned officer, personally appeared Michael H. Lanza, who acknowledged himself to be the Corporate Secretary of SICA, and that he, as such Corporate Secretary, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as Corporate Secretary.

Notary Public

My Commission Expues:

POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

The Terrorism Risk Insurance Act of 2002 establishes a program within the Department of the Treasury under which the federal government shares, with the insurance industry, the risk of loss from future terrorist attacks. The Act applies when the Secretary of the Treasury certifies that an event meets the definition of an act of terrorism. The Act provides that to be certified an act of terrorism the event must cause losses of at least five million dollars and must have been committed by an individual or individuals acting on behalf of any foreign person or foreign interest to coerce the government or population of the United States.

Coverage for acts of terrorism is already included in your current bond. In accordance with the federal Terrorism Risk Insurance Act of 2002, we are required to provide you with a notice disclosing the portion of your premium, if any, attributable to the coverage for terrorist acts certified under that Act.

DISCLOSURE OF PREMIUM

Your current bond includes coverage for terrorist acts certified under the Act for no additional premium.

DISCLOSURE OF FEDERAL PARTICIPATION IN PAYMENT OF TERRORISM LOSSES

The United States Government, Department of the Treasury, will pay a share of terrorism losses insured under the federal program. The federal share equals 90% of that portion of the amount of such insured losses that exceeds the applicable insurer retention.



Selective Insurance Company of America 40 Wantage Avenue Branchville, New Jersey 07890 973-948-3000

BondNo.B 1073713

POWER OF ATTORNEY

Site Plan

SELECTIVE INSURANCE COMPANY OF AMERICA, a New Jersey corporation having its principal office at 40 Wantage Avenue, in Branchville, State of New Jersey ("SICA"), pursuant to Article VII, Section 1 of its By-Laws, which state in pertinent part:

The Chairman of the Board, President, Chief Executive Officer, any Executive Vice President, any Senior Vice President or any Corporate Secretary may, from time to time, appoint attorneys in fact, and agents to act for and on behalf of the Corporation and they may give such appointee such authority, as his/her certificate of authority may prescribe, to sign with the Corporation's name and seal with the Corporation's seal, bonds, recognizances, contracts of indemnity and other writings obligatory in the nature of a bond, recognizance or conditional undertaking, and any of said Officers may, at any time, remove any such appointee and revoke the power and authority given him/her.

does hereby appoint Evelyn V. Ramirez

, its true and lawful attorney(s)-in-fact, full authority to execute on SICA's behalf fidelity and surety bonds or undertakings and other documents of a similar character issued by SICA in the course of its business, and to bind SICA thereby as fully as if such instruments had been duly executed by SICA's regularly elected officers at its principal office, in amounts or penalties not exceeding the sum of: Ten Thousand Five Hundred Sixty Dollars (\$10,560.00)

Signed this 23rd day of October, 2009
SELECTIVE INSURANCE COMPANY OF AMERICA
SEAL E
By: Lafarin C ()
Antonio C. Albanese
Its Senior Vice President
STATE OF NEW JERSEY:
:ss. Branchville
COUNTY OF SUSSEX :
On this 23rd day of October, before me, the undersigned officer, personally appeared
Antonio C. Albanese, who acknowledged himself to be the Senior Vice President of SICA, and that he, as such said to be the Senior Vice President of SICA, and that he, as such said to be the Senior Vice President of SICA, and that he, as such said to be the Senior Vice President of SICA, and that he, as such said to be the Senior Vice President of SICA, and that he, as such said to be the Senior Vice President of SICA, and that he, as such said to be the Senior Vice President of SICA, and that he, as such said to be the Senior Vice President of SICA, and that he, as such said to be the Senior Vice President of SICA, and that he, as such said to be the Senior Vice President of SICA, and that he, as such said to be the Senior Vice President of SICA, and that he, as such said to be the Senior Vice President of SICA, and that he, as such said to be the SiCA, and the said to be the said
President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the
name of the corporation by himself as Senior Vice President and that the same was his free act and deed and the free act
and deed of SICA. SUSAN NEYENS
NOTARY PUBLIC OF NEW JERSEY Notary Public Notary Public
MY COMMISSION EXPINES 12/12/2012
The power of attorney is signed and sealed by facsimile under and by the authority of the following Resolution and by
the Board of Directors of SICA at a meeting duly called and held on the 6th of February 1987, to wit:
"RESOLVED, the Board of Directors of Selective Insurance Company of America authorizes and approves the use of a
facsimile corporate seal, facsimile signatures of corporate officers and notarial acknowledgements thereof on powers of
attorney for the execution of bonds, recognizances, contracts of indemnity and other writing obligatory in the nature of a
bond, recognizance or conditional undertaking."
CERTIFICATION
I do hereby certify as SICA's Corporate Secretary that the foregoing extract of SICA's By-Laws and Resolution are still in
force and effect and this Power of Attorney issued pursuant to and in accordance with the By
1926 1926
Signed this 23rd day of October , 2009
Hyber 11 XXXIII
Michael H. Lanza, SICA Corporate Secretary

Block(s) <u>26.01</u> Lot(s) <u>1.02</u>	Bond Number: <u>B</u> 1073713
NEW JERSEY SUBDIVISION	
(Form as Prescribed by NJAC 5:36-4.1,	effective February 22, 2005)
We, Premium Electric Inc.	Verizon Wireless ,
having offices at 825 Bloomfield Avenue Clifton, NJ 07012	,
as principal, and Selective Insurance Company of America,	having offices at 40 Wantage Avenue, Branchville,
NJ 07890, a corporation duly licensed to transact a surety busine	ss in the State of New Jersey, as surety, are indebted
to the municipality of Borough of Midland Park	
in the county of Bergen	
Ton Thousand Five Hundred Sixty Dollars	(\$ 10560),
for which payment we bind ourselves and our respective heirs,	legal representatives, successors, and assigns, jointly
and severally.	
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On 9/24/2009 (date), principal was granted appre	oval by the Borough of Midland Park
(approving authority) of the	
of Borough of Midland Park	for
Midland Park DPW Yard	
(include reference to specific job and resolution of approval). This work and the resolution of approval are attached hereto and	The estimate by the municipal engineer of the cost of

(\$10560) (not to exceed 120 percent of the cost of the improvements, as certified by the municipal engineer), written by Selective Insurance Company of America, a surety licensed in the State of New Jersey, guarantying full and faithful completion of improvements approved by the approving authority, in lieu of completing the required improvements prior to the granting of final approval. This bond shall remain in full force and effect until such time as all improvements covered by the bond have been approved or accepted by resolution of the municipal governing body, except that in those instances where some of the improvements are approved or accepted by resolution of the governing body upon certification by the municipal engineer, partial release from the bond shall be granted in accordance with N.J.S.A. 40:55D-53. The amount of the bond remaining shall be sufficient to secure provision of the improvements not yet approved; provided, however, that the municipality may require that 30 percent of the amount of the bond be retained to ensure completion of all improvements.

Pursuant to municipal ordinance, adopted under authority of the Municipal Land Use Law (N.J.S.A. 40:55D-1 et

This bond shall remain in full force and effect until released by resolution of the municipal governing body.

This bond is issued subject to the following expressed conditions:

seq.), the principal hereby furnishes a performance surety bond in the amount of

- 1. This bond shall not be subject to cancellation either by the principal or by the surety for any reason until such time as all improvements subject to the bond have been accepted by the municipality, in accordance with the applicable provisions of the Municipal Land Use Law.
- 2. This bond shall be deemed to be continuous in form and shall remain in full force and effect until the improvements are accepted by the municipality and the bond is released, or until default is declared, or until the bond is replaced by another bond meeting applicable legal requirements. Upon approval or acceptance of all improvements by the municipality, or upon replacement of this bond by another bond, liability under this bond shall cease. Upon approval or acceptance of some, but not all, of the required improvements by the municipality, partial release from the bond shall be granted in accordance with N.J.S.A. 40:55D-53; provided, however, that the portion of the bond amount sufficient to secure completion of the improvements shall continue in effect and the municipality may retain 30 percent of the bond amount posted in order to ensure such completion.
 - 3. The aggregate liability of the surety shall not exceed the sum set forth above.

- 4. In the event that the improvements subject to this bond are not completed within the time allowed under the conditions of the final approval issued pursuant to the Municipal Land Use Law, including such extensions as may be allowed by the approving authority, the municipal governing body may, at its option, and upon at least 30 days prior written notice to the principal and to the surety by personal delivery or by certified or registered mail or courier, declare the principal to be in default and, in the event that the surety fails or refuses to complete the work in accordance with the terms and conditions of the original approval, claim payment under this bond for the cost of completion of the work. In the event that any action is brought against the principal under this bond, written notice of such action shall be given to the surety by the municipality by personal delivery or by registered or certified mail or courier at the same time.
- 5. The surety shall have the right to complete the work in accordance with the terms and conditions of the original approval, either with its own employees or in conjunction with the principal or another contractor; provided, however, that the surety, in its sole discretion, may make a monetary settlement with the municipality as an alternative to completing the work.
- 6. In the event that the principal and the approving authority agree to changes in the scope of work, the obligations of the surety under this bond shall not be affected so long as the cost of the work does not exceed 120 percent of the municipal engineer's certified estimate, attached hereto and made a part hereof, which 120 percent of the estimate shall be the limit of the surety's obligation under this bond in any case. If the cost of the work exceeds 120 percent of the certified estimate, the principal shall secure a rider from a surety for the additional amount; provided, however, that this provision shall not be construed as requiring a surety to provide additional coverage.
- 7. This bond shall inure to the benefit of the municipality only and no other party shall acquire any rights hereunder.
- 8. In the event that this bond shall for any reason cease to be effective prior to the approval or acceptance of all improvements, a cease and desist order may be issued by the governing body, in which case all work shall stop until such time as replacement guarantee acceptable to the approving authority becomes effective.

Date: October 23rd 2009	Verizon Wireless
Witness/Attest:	
	Principal
	Selective Insurance Company of America, Surety
Attachments: Resolution	Attorney-in-Fact Evelyn V. Ramirez

Engineers Estimate

Mildrand Marth

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APPROVAL FOR FIRE PROTECTION

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